

# Five Ways to be a **Data-Driven CFO**

1

53% of CFOs

worry that data and information sharing processes are not streamlined<sup>1</sup>



**Break down information silos**



2

76% of CFOs

agree without "one version of the truth" their organization will struggle to meet business objectives<sup>2</sup>



**Create a single version of the truth**



3

86% of CFOs

are implementing cost controls, and 56% are changing financing plans as a result of a recent merger or acquisition<sup>3</sup>



**Rationalize financial systems post-M&A**



4

75% of CFOs

have financial data analytical and forecasting capabilities as the top item on their agenda<sup>4</sup>



**Eliminate bad data**



5

93%

of surveyed business executives say their organizations are considering adopting cloud<sup>5</sup>



**Bring agility & innovation from cloud technologies**



## **Finance 360** can help CFOs become more data-driven

While many CFOs view data as a critical asset, they tend to underestimate the complexity of capturing and maintaining quality of their data. With a 360-degree of their finance data (chart of account, cost center, account code, business units, projects, legal entities, billing codes, taxonomies, geo codes, and product classifications), CFOs can build operational agility, reduce risk, and increase financial gains.

- **Regulatory requirements** – Automate compliance and regulatory submissions to ensure month-end, quarter-end, and year-end financial reporting is completed in days versus weeks or months
- **Accelerate Growth Initiatives** – Proposed organizational events such as mergers and acquisitions or restructuring require what-if analysis to understand the material impact to the business
- **Accurate Reporting** – Rationalize duplicated, inconsistent, and misaligned chart of account hierarchies across multiple ERPs and heterogeneous IT ecosystems spanning countries and geos
- **Forecasting and Planning** – Understand complex structures and entities in response to market changes in demand and supply to adjust forecasts and plans
- **Centralized Management** – Brings together information from many fragmented systems and orchestrates the creation, editing, and update of finance and reference data

To learn more, download your copy of  
**Strategically Manage and Leverage the True Value of Finance Data**

**DOWNLOAD NOW**

<sup>1,2</sup> [https://www.accenture.com/\\_acnmedia/PDF-85/Accenture-CFO-Research-Global.pdf](https://www.accenture.com/_acnmedia/PDF-85/Accenture-CFO-Research-Global.pdf)

<sup>3</sup> <https://www.pwc.com/us/en/library/covid-19/pwc-covid-19-cfo-pulse-survey.html>

<sup>4</sup> <https://www.accenture.com/cn-en/insights/consulting/cfo-digital-age>

<sup>5</sup> <https://www2.deloitte.com/content/dam/Deloitte/global/Documents/Finance/gx-the-cfo-guide-to-cloud.pdf>



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