Improve Supply Chain Agility, Efficiency and Transparency with Supplier 360

With the recent challenges of global supply shortages and supply chain disruptions, it’s more important than ever to be able to manage your supply chain in an agile way. At the same time, rising inflation is forcing procurement organizations to identify and operationalize creative, new ways to increase efficiencies and reduce corporate spend.

The growing focus on transparent and sustainable supply chains is being driven by the need to meet changing consumer and investor expectations and comply with regulations, including environmental, social and corporate governance (ESG) mandates. No matter what the motivation, to successfully manage supplier information, you need trusted, up-to-date and complete business-critical supplier data. You can enhance supply chain continuity and compliance and reduce costs by automating supplier management workflows, as well as procurement and supply chain processes.

The Challenge

Supplier information is often managed in multiple siloed systems and applications across regions and business units. This is especially true at companies that have been through acquisitions or that work across multiple geographies. Adding, changing or correcting information in one system doesn’t automatically update it in the others. Standardized workflows for supplier onboarding and collaboration are needed. Otherwise, too much time is wasted managing supplier lifecycles, performance and information, slowing down your time to market.

Supplier information is often inaccurate, inconsistent, incomplete and fragmented, making its management a huge overhead. This slows down your ability to accelerate digital transformation, so critical to enhancing supplier relationships and managing the data lifecycle.

Key Benefits

- Standardize and automate operational processes and workflows such as supplier onboarding, reducing manual and redundant workloads
- Accelerate time-to-market for new products and services
- Manage supplier diversification across product lines and countries and easily identify alternate suppliers
- Improve supplier collaboration and supplier relationship management
- Ensure sustainability standards and compliance with ESG regulations
- Access a trusted view of supplier relations and hierarchies to understand the supplier network
Due to these challenges, teams across supply chain, purchasing, procurement and sourcing struggle to achieve their goals, including the ability to:

- Ensure better decision-making through quicker access
- Build a holistic view of supplier information with visibility into trusted, governed, relevant and authoritative supplier data
- Reduce supplier expenses and costs
- Increase agility to quickly react to changing market requirements and demand
- Monitor supplier performance and detect anomalies related to areas including supplier risk and regulatory compliance

**The Solution: Intelligent Supplier 360 for Trusted Insights and Workflow Automation**

To address these challenges, organizations need an intelligent, end-to-end view of all their supplier information. The **Informatica Intelligent Data Management Cloud™ (IDMC)** is the first complete and modular AI-powered cloud dedicated to data management. Its **CLAIRE®** engine enables automation with the power of AI and ML-predictive data intelligence. The IDMC **Master Data Management** (MDM) application enables supply chain organizations to consolidate supplier information from multiple sources. MDM allows them to cleanse and enrich that data and feed it into operational, business and analytical systems across the enterprise.

Informatica MDM Supplier 360, an application built on IDMC, delivers an integrated view of all business-critical supplier information across the enterprise and streamlines your supplier information management workflows. Informatica Supplier 360 provides a flexible ecosystem where users can access relevant information and manage vendors, their relationships and the products and services they provide. Supplier 360 allows you to streamline collaboration and automate your supplier relationship and lifecycle management workflows.

Supplier 360 seamlessly connects with other MDM 360 applications — including Product 360 for product catalog upload and product information management. This provides you with a single application for all supplier interactions.
You can leverage this Informatica data as a service (DaaS) offering for contact data verification and enrichment. Managing your global supply chain, sourcing and procurement activities opens the door to understanding key supplier and vendor information including: company, contacts, products or services and performance.

Without trusted, governed, relevant and authoritative data to fuel operational and analytical systems, organizations cannot access the insights they need to address critical questions quickly and easily. They also waste resources on manual data management and reconciliation, miss procurement opportunities and incur higher administration costs.
Your Business Benefits

**Increased Agility and Faster Time to Market**
- Speed up supplier information verification, qualification and onboarding with the supplier management portal
- Streamline and automate the entire qualification and approval process for new suppliers and speed up time to market with a process-driven workflow
- Enable your suppliers to self-register and provide requested information and documents on topics including financial, tax, ESG and compliance
- Ensure the most current supplier and product data by allowing onboarded suppliers to easily update their company information and new product catalogs

**Improved Supply Chain Continuity**
- Gain visibility into your supplier network and its “health status” with AI-driven insights so you can take the right action
- Access a single trusted and up-to-date 360-degree view of all supplier information, along with the products, materials or services they deliver for more transparency, keeping you ahead of issues and reducing risk
- Easily monitor and analyze suppliers’ capacity and prevent disruptions so you can take early action and deliver the right quality and quantity on time
- Quickly identify alternate suppliers for a specific product or service in a specific country or region and strengthen supplier diversification efforts

Unilever, a multinational consumer goods company, has reduced supplier onboarding time by 80% using Informatica Supplier 360.
Stronger Supplier Relationships

• Enhance supplier collaboration and communication with automated and streamlined workflows across all supplier interaction

• Gain better insights into supplier satisfaction and feedback as well as key business drivers and enhance trust with a more personalized relationship

• Access a single trusted source of supplier information to manage and analyze business-critical supplier data

• Understand supplier relationships and hierarchies, including parent companies, sub-suppliers and subsidiaries

• Enhance the quality of supplier data with Supplier 360

• Access the data verification suite (address, e-mail and phone) and multiple data enrichment offerings

Get Better Insights and Make Better Decisions

• Access one central location to manage all business-critical supplier information

• Gain better analytical insights and make better business decisions with trusted and mastered supplier data from Supplier 360

• Feed key business and analytical applications — including enterprise resource planning (ERP), bidding, quotation, accounts payable, invoicing and product information management (PIM) systems

• Monitor and analyze suppliers based on locations, products supplied or invoice status using business-focused dashboards

• Access a business-centric view of a supplier’s onboarding time and expiring certificates

• Drill down during the supplier onboarding process to resolve tasks

• Create alerts about profile updates, expiring certificates and any other requested information
Dashboards enable buyers and commodity managers to monitor and analyze suppliers based on locations, products supplied, or invoice status.

Enhanced ESG/Sustainability and Compliance Along Your Supply Chain

- Ensure that your suppliers understand and support your ESG and sustainability standards by embedding targets into standardized workflows
- Improve insights into supplier diversity such as women-owned and minority-owned businesses
At Informatica (NYSE: INFA), we believe data is the soul of business transformation. That's why we help you transform it from simply binary information to extraordinary innovation with our Informatica Intelligent Data Management Cloud™. Powered by AI, it’s the only cloud dedicated to managing data of any type, pattern, complexity, or workload across any location—all on a single platform. Whether you’re driving next-gen analytics, delivering perfectly timed customer experiences, or ensuring governance and privacy, you can always know your data is accurate, your insights are actionable, and your possibilities are limitless.

Reduced Supplier Spend and Increased Potential for Top-Line Growth

- Help procurement and sourcing teams cut costs by negotiating more favorable corporate discounts, pricing and payment terms with access to the total spend per supplier
- Cut costs and reduce manual workloads with more efficient, streamlined and automated workflows
- Drive top-line growth by selecting the right suppliers for the right product or project at the right place

Learn More About Supplier 360
Visit our product page or contact us.