Informatica MDM – Supplier 360

Measurable Business Results
Boost productivity and cut costs by:
• Reducing business overhead and manual work for managing supplier information
• Shrinking supplier onboarding and qualification from weeks to days
• Speeding time-to-market
• Improving supplier spend and performance management
• Negotiating pricing and payment terms based on aggregate spend across the business
• Improving supplier collaboration and supplier relationship management
• Easily assessing compliance, supply chain, and procurement risk management
• Driving top line growth by selecting the right suppliers for the right product or project at the right place

Supply chain, procurement, and supplier relationship executives are shifting from playing a tactical role to a strategic one. As trusted advisors to internal business partners, they can fundamentally support the success of their organization’s innovation and digital transformation.

The Challenge
At companies that have gone through acquisitions or that work across multiple geographies, supplier information is often managed in multiple siloed systems and applications across regions and business units. Adding, changing, or correcting the information in one system doesn’t automatically update it in the others.

Additionally, missing automated and standardized workflows for supplier onboarding and collaboration lead to slow time-to-market as supplier relationship teams spend too much time inefficiently managing their suppliers’ lifecycles, performance, and information. As a result, the information is inaccurate, inconsistent, incomplete, and fragmented, making its management a huge overhead. Ineffective supplier relationship and lifecycle management is hindering supply chain organizations to accelerate the digital transformation of their value chain.

“We need to understand our total supplier relationships across the company and significantly speed up our supplier onboarding,” said the vice president of supply chain management at a global retailer. “This would help us reduce time-to-market and quickly access business critical information about our suppliers worldwide.”

Supply chain, buying, and sourcing teams struggle to get access to a single view of all supplier data so they can understand the total supplier relationship across the business. As a result, it’s difficult to achieve their goals, such as:

• Quickly reacting to changing market requirements and dealing with demand volatility
• Having quick access to trusted, governed, relevant, and authoritative data to make the right decisions, respond quickly, monitor supplier performance and detect anomalies (for instance, related to supplier risk and compliance)
• Standardizing and automating operational processes and workflows, such as supplier onboarding, reducing manual and redundant workloads
• Accelerating time-to-market
• Improving supplier collaboration or supplier relationship management
• Evaluating supplier spend management
Effectively managing global supply chain, sourcing, and procurement activities requires organizations to be able to answer questions about their suppliers’ or vendor’s company, contacts, products or services, and performance.

Without trusted, governed, relevant, and authoritative data to fuel operational and analytical systems, organizations cannot access the insights needed to answer these questions quickly and easily. This hinders the ability to manage supply chain, sourcing, or procurement operations efficiently and effectively—which results in time wasted on manual data management and reconciliation, missed procurement opportunities, and high administration costs.

The Solution: Fuel Your Value Chain With an Intelligent, End-to-End Supplier View
Informatica MDM — Supplier 360 unleashes the power of a company’s supplier data providing an intelligent, end-to-end view of all business-critical supplier information across the enterprise.

The application enables supply chain organizations to transform their supplier relationship management by turning inaccurate, restrained, or disconnected supplier information into trusted, governed, relevant, and authoritative data to fuel business and analytical applications. It provides a flexible ecosystem where everyone can access relevant information and manage vendors, their relationships, and the products and services they supply.

Streamlining the supplier relationship and lifecycle management, Supplier 360 accelerates the data-driven digital transformation of the end-to-end information value chain.
The master data-fueled business application is built on top of the market’s only modular end-to-end MDM solution—a recognized leader in independent analyst reports. Customers benefit from Informatica’s Intelligent Data Platform™—the industry’s most complete and modular solution to help companies unleash the power and value of all data across the hybrid enterprise, including industry-leading proactive data quality, holistic data governance, and end-to-end data integration solutions.

Supplier 360 is seamlessly embedded with Informatica MDM – Product 360 for product catalog upload and product information management and a single application for all supplier interactions. Informatica’s Data as a Service (DaaS) offering can be leveraged for contact data verification and enrichment.

MDM – Supplier 360 is available on-premises or as a cloud-hosted edition and can be hosted on public cloud platforms such as Amazon Web Services or Microsoft Azure.

Key Features

Supplier self-service for registration and product catalog upload.

The supplier registration process lets suppliers self-register with an easy-to-use interface providing the buyer’s organization all required information, including financial, tax, and compliance documents. Automating this procedure with the application saves time and is a prerequisite to speed up the entire supplier onboarding process. Once on-boarded, suppliers can update information about their company and upload new product catalogs at any time accessing the integrated Product 360 View, ensuring that the buyer always has the most current supplier and product data.

Qualifying and onboarding suppliers.

Using the supplier management portal, organizations can replace the typically disjointed approach across regions and business units in managing the full lifecycle of their suppliers. Through a process-driven workflow, they can easily verify their suppliers’ information and documents and

Dashboards enable buyers and commodity managers to monitor and analyze suppliers based on locations, products supplied, or invoice status.
About Informatica

Digital transformation is changing our world. As the leader in Enterprise Cloud Data Management, we're prepared to help you intelligently lead the way. To provide you with the foresight to become more agile, realize new growth opportunities or even invent new things. We invite you to explore all that Informatica has to offer—and unleash the power of data to drive your next intelligent disruption. Not just once, but again and again.

qualify them for onboarding, or even offboarding for reasons such as non-compliance. This streamlines the entire qualification and approval process of new suppliers and speeds up time to market.

Managing supplier information.

With Informatica’s Next-Gen Supplier 360 View organizations benefit from one single trusted source of supplier information to manage and analyze business-critical supplier or vendor data. Understand the total relationship of your suppliers and their parent companies, sub-suppliers or subsidiaries and improve the supplier collaboration. Based on this information, companies can negotiate better pricing and payment terms. In addition, they can leverage Informatica’s Data as a Service (DaaS) Contact Data Verification suite (address, e-mail, and phone) and multiple data enrichment offerings to add further information to their suppliers’ profiles.

Fueling applications.

Manage suppliers and their information and documents in one central location. Fuel other business and analytical applications, including enterprise resource planning (ERP), bidding, quotation, accounts payable, invoicing, and product information management (PIM) systems with clean, consistent, and connected supplier information for an understanding of the total supplier relationship.

Analyzing suppliers.

Dashboards (see example, page 3) enable buyers and commodity managers to monitor and analyze suppliers based on locations, products supplied, or invoice status. Get a business-centric view of the supplier’s onboarding time or expiring certificates. Drill down into these suppliers to resolve tasks during the supplier onboarding process. Create alerts about profile updates, expiring certificates, or any other requested information.

For more information, please visit www.informatica.com/supplier360.