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# Business Preparedness for embarking on the P360 PIM Journey

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#### Housekeeping Tips









- Today's Webinar is scheduled for 1 hour
- > The session will include a webcast and then your questions will be answered live at the end of the presentation
- > All dial-in participants will be muted to enable the speakers to present without interruption
- > Questions can be submitted to "All Panelists" via the Q&A option and we will respond at the end of the presentation
- ➤ The webinar is being recorded and will be available on our INFASupport YouTube channel and Success Portal where you can download the slide deck for the presentation. The link to the recording will be emailed as well.
- Please take time to complete the post-webinar survey and provide your feedback and suggestions for upcoming topics.



# Feature Rich Success Portal



Bootstrap trial and POC Customers



Enriched Customer Onboarding experience



Product Learning Paths and Weekly Expert Sessions



Informatica Concierge



Tailored training and content recommendations



#### More Information



**Success Portal** 

**Communities & Support** 

https://success.informatica.com

https://network.informatica.com

**Documentation** 

https://docs.informatica.com

**University** 

https://www.informatica.com/in/servic es-and-training/informatica-university.html



#### Safe Harbor

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#### Introduction



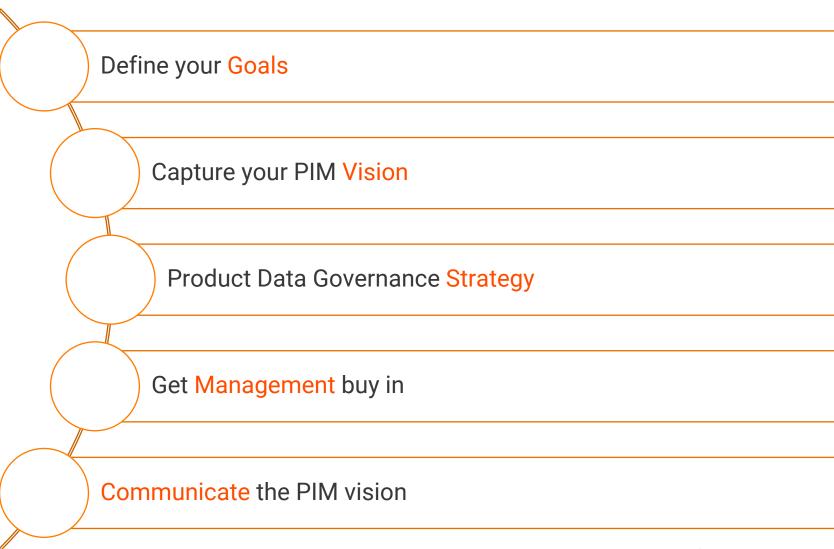






# Objective

Understand what drives value for your organization





#### Key Strategic Drivers











Deliver
Engaging
Omni-channel
Product
Experience

 $\langle 1 \rangle$ 

Improve Operational Efficiencies

 $\langle 2 \rangle$ 

Speed-up Time to Market / Value

3

Trusted 360
View of
Product Data

4

Ensure Regulatory Compliance

5





# **Product Strategy**

- Establish a P360 business model
- Assess your organization to identify your Product Data Governance Team(s)
- Identify Collaboration and Data Publication Process(s)
- Capture Enterprise Data Flow and Business Process Flow



# Project Team

- Experienced Project Manager
- Business Representative
- Strong & Enthusiastic Team
- Good Communication
- Executive Stakeholders



# Approach







#### **Traditional Approach**

Linear sequential phases

#### Agile

 Iterative development and release

#### **Hybrid**

Perfect mix of traditional and agile methodologies



# Key Takeaways

Vision

Strategy

Team

Approach

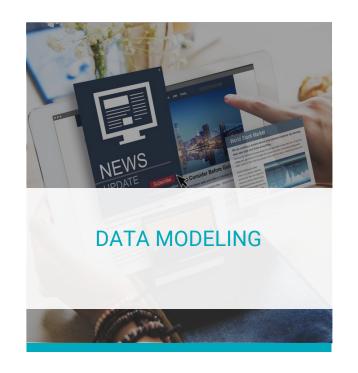
What drives us?

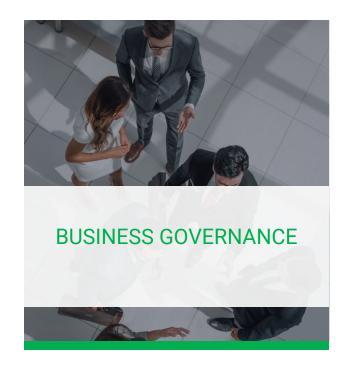
How will we achieve it?

What are the ingredients of successful team?

How do we approach?





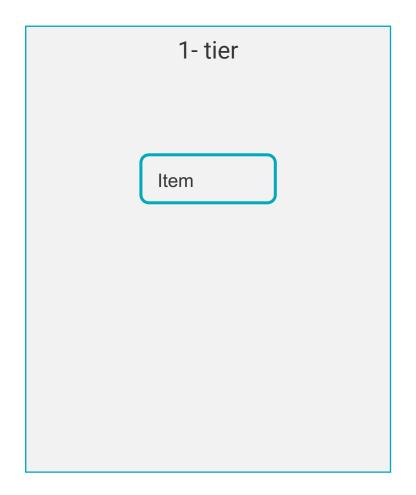


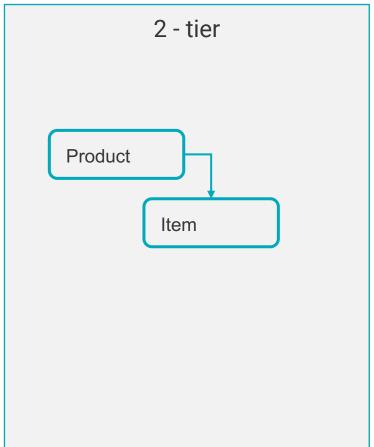


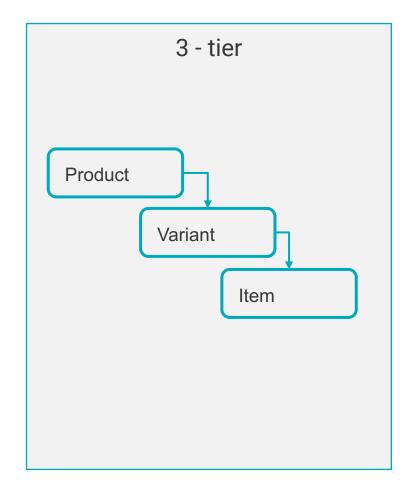




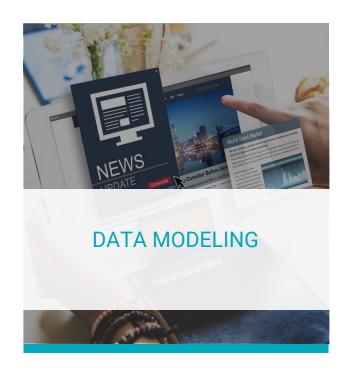
#### Data Model Overview











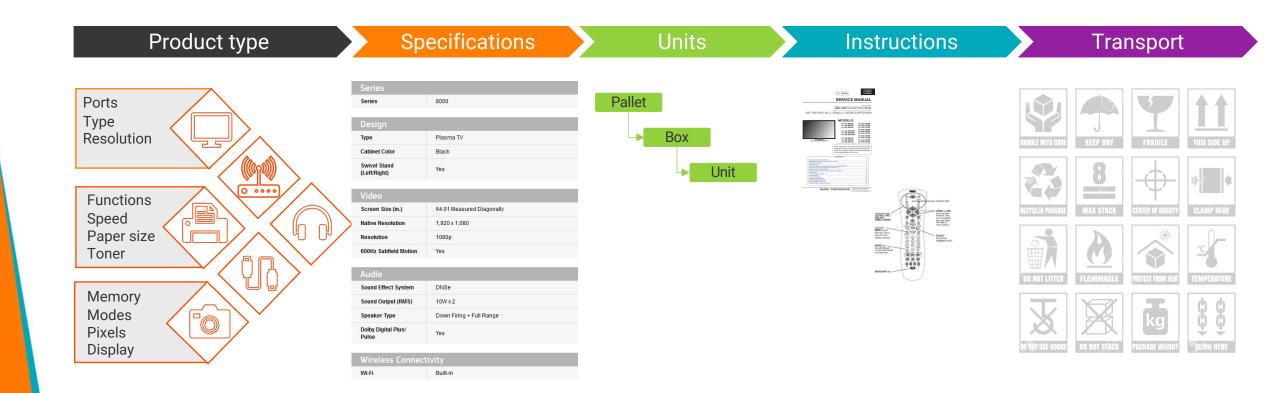
Data Model

Data Attribution & Management

Taxonomy

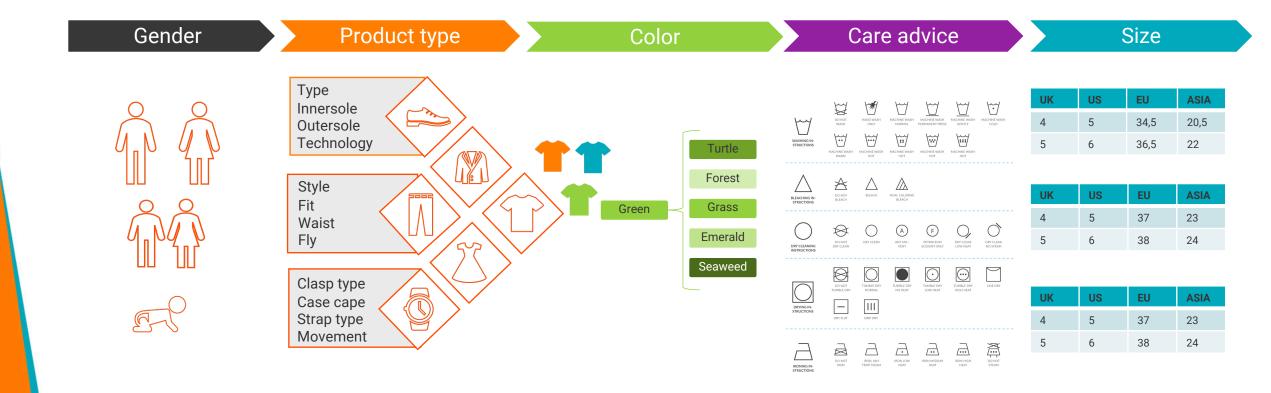


#### Electronics





#### Fashion





### Key Takeaways

**Business Entities** 

**Data Mastering** 

Relationships

Media Assets

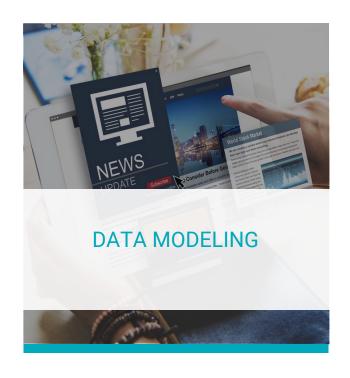
Capture all entities associated to product data

What data is going to be mastered in P360

Relationships among the data – Cross Sell / Up sell

Additional information to be maintained





Data Model

Data Attribution & Management

Taxonomy





### Product Taxonomy

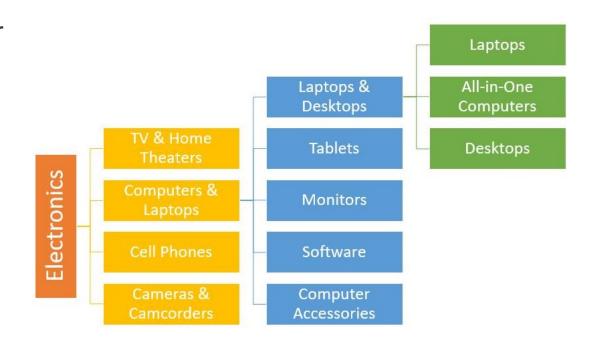
"A product taxonomy is a method of classifying your company's products and services by their essential components into a logical structure"

- A product category within a taxonomy is a type of product or service
- Classification helps marketers decide strategies and methods for promotion



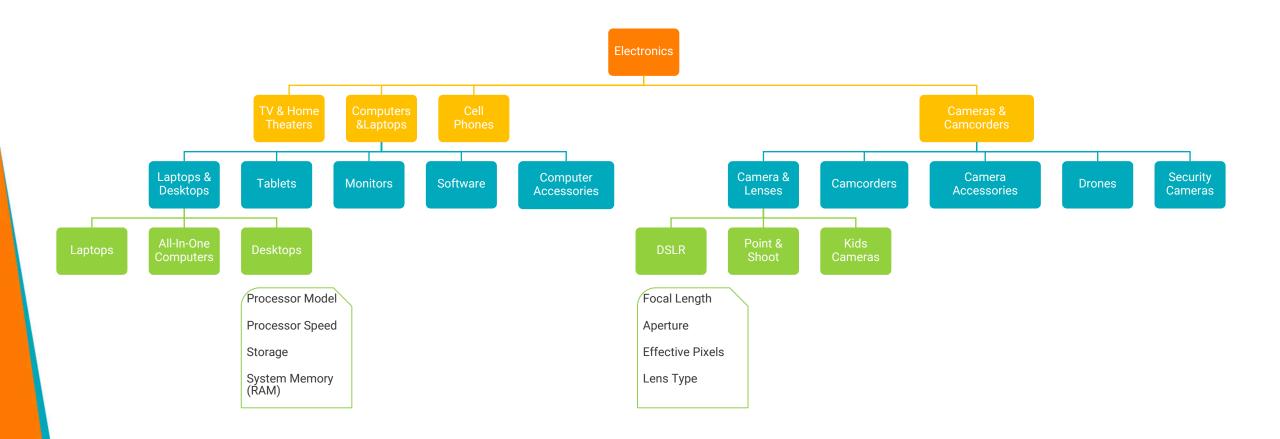
#### Product Taxonomy

- Unambiguously classify the products by their characteristics
- Should be based on product type
- Product category attributes definitions
- As the taxonomy goes deeper, the more and more alike the products/SKUs become





### Product Category Attributes





### Key Takeaways

**Primary Taxonomy** 

Attribution

**Additional Taxonomy** 

**Data Governance** 

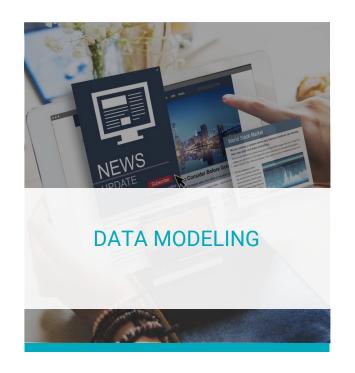
Identify your main product taxonomy

Review your attribution for the main product taxonomy

Identify any eCommerce / additional taxonomies

Who owns it / Who will maintain it















#### Day in the Life

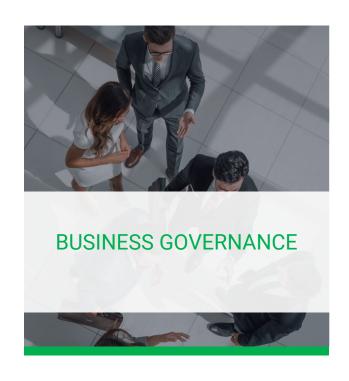




#### Common Use Cases

- Standardize Product Enrichment Processes
- Collaborate with users & vendors in information mastering
- Consolidate, Enrich, Master & Publish
- Enable better data quality
- Establish data governance across the organization
- Send consistent information to downstream channels





**Process Flows** 

Dashboards & Data Quality



### Data Quality





Completeness

Conformity

Consistency

Accuracy

Integrity

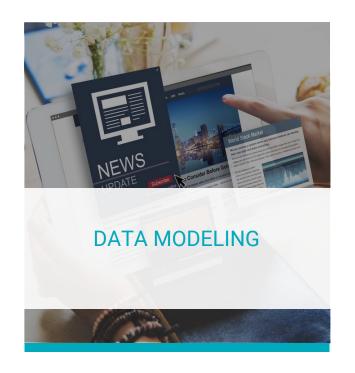




# Data Quality Strategy

- Applicable DQ Rules
- Stages where DQ rules will apply
  - Workflows
  - Inbound Ingestion
  - Outbound
- Different Dashboards
  - Managers
  - Data Stewards



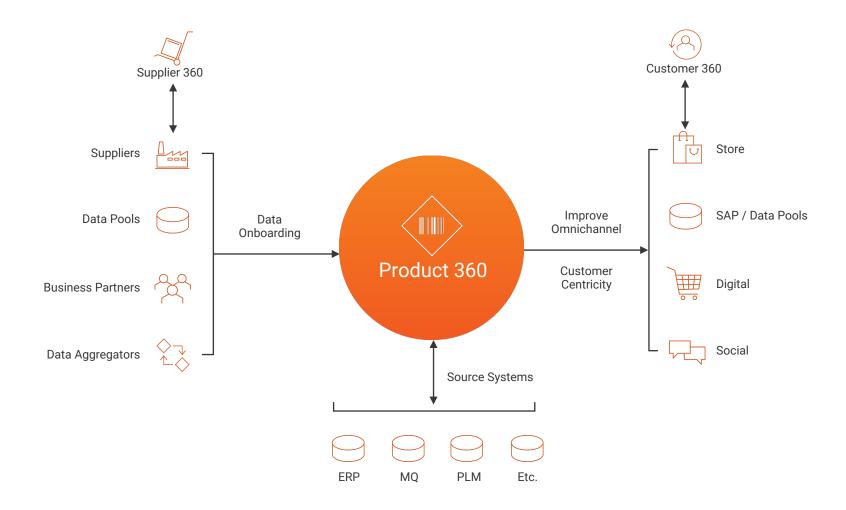








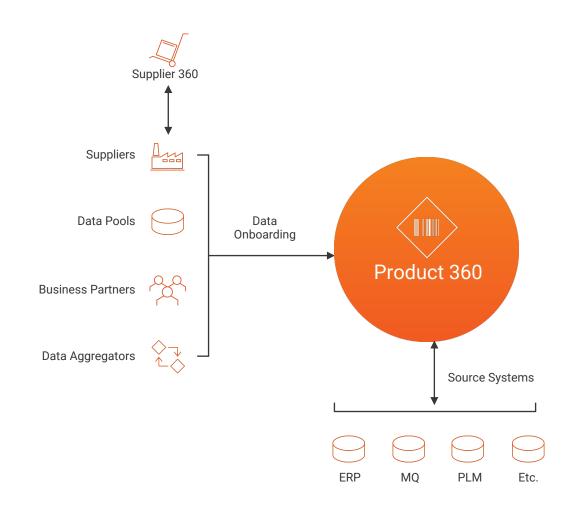
### Data Integration and Syndication





#### Inbound Integrations

- Identify systems
  - Identify all the incoming feeds
- Supplier Onboarding Strategy
  - Pilot rollout
  - Supplier focus group
- Data Migration Strategy
  - Data clean up
  - Normalization
  - Standardization
  - Profiling





#### Outbound Integrations

- Identify outbound channels
- How many different formats
  - Type (.csv, .txt, .json, .xml)
  - Design (Columns/Attribute/Fields)
- Method of transportation
- Transformations
- Points to Consider:
  - Frequency
  - Business rule validations





# Summary

#### **Discovery Workshop Preparation**

Data Model/Dictionary

Integration - Inbound

Integration - Outbound

Product Data Governance Strategies

Infrastructure Adoption and Identification





# Thank You