

# Customer Success Stories

Regulatory bodies, filing organizations and major enterprises are all moving toward XBRL as the standard for financial reporting. Fujitsu **Interstage XWand** can help organizations prepare for mandates and create cost-effective and streamlined processes for standardizing financial reporting.

## Tokyo Stock Exchange (TSE)

**Situation:** TSE needed to improve the speed and quality of the disclosure of company information in order to boost market efficiency and confidence.

**Solution:** **Interstage XWand** was used to develop the Timely Disclosure network (TDnet)

**Results:** TDnet operates 24X7 to distribute information for 3000 registered companies to all press organizations simultaneously. Listed companies can easily create financial statements for disclosure or filing and generate various required documents.

## Bank of Spain

**Situation:** Bank of Spain was committed to interoperability in the financial system to provide accessible and transparent information.

**Solution:** **Interstage XWand** was used to develop the technical infrastructure services required for XBRL document processing.

**Results:** Credit institutions can validate reports prior to submission which has resulted in:

- Improvements in data quality
- Reduction in manual data verification
- Simplified communication

## Financial Services Agency (FSA) in Japan

**Situation:** FSA mandated the submission of XBRL-formatted reports beginning with the 2008 fiscal year. The agency needed a new Electronic

Disclosure for Investors Network (EDINET) system that could support XBRL electronic filings.

**Solution:** FSA chose **Interstage XWand** to develop EDINET.

**Results:** EDINET has handled submissions from over 5,000 public companies every quarter since its deployment in March 2008. EDINET automatically generates HTML images that are compliant with FSA regulations.

## United Technologies Corp.

**Situation:** UTC recognized that XBRL helps save time and conserve resources around their SEC filings, and decided to research on it.

**Solution:** **Interstage XWand** was selected for UTC's financial reporting.

**Results:**

- Reduced the tagging and filing time of an 8K form by an employee from 80 hours to approximately 4 hours.
- Eliminated approximately 150 – 200 hours of labor for proofreading and reviewing.
- Gained stronger overall process controls and produced more accurate data.
- Applied XBRL to internal operations to improve cost accounting, performance, and decision making processes.

## Trintech Group Plc.

**Situation:** Trintech was committed to leading the industry by integrating XBRL capabilities in its flagship Unity Financial GRC software suite.

**Solution:** Trintech chose to integrate **Interstage XWand** to extend the XBRL capabilities of its governance, compliance and risk platform.

**Results:** Trintech's product suite now includes embedded XBRL capabilities in standalone reporting products, and in its comprehensive offering. Trintech's customers can now:

- Tag financial reports closer to the source using an embedded XBRL solution.
- Increase accuracy and transparency of financial reporting.
- Comply with global mandates for the use of XBRL in financial statements.

For more information visit [www.fujitsu.com/interstage](http://www.fujitsu.com/interstage) or email [interstage@us.fujitsu.com](mailto:interstage@us.fujitsu.com)

